NOTICE OF SETTLEMENT APPROVAL HEARINGS IN CLASS ACTIONS AGAINST TICKETSNOW, TICKETMASTER AND PREMIUM INVENTORY

IF YOU PURCHASED A TICKET ON <u>WWW.TICKETSNOW.COM</u> YOU MAY BE AFFECTED BY A PROPOSED CLASS ACTION SETTLEMENT

NOTICE OF PROPOSED SETTLEMENT

This Notice advises you of a proposed settlement of class action lawsuits brought in Quebec, Alberta, Manitoba and Ontario regarding the sale of tickets on www.ticketsnow.com. The cases at issue are:

- Marshall v. TicketsNow Entertainement Group Inc. and others, Court File No. 500-06-000462-099 in the Superior Court of Québec (the "Quebec Action");
- Murray v. TNOW Entertainment Group, Inc. and others, Alberta Court of Queen's Bench Action No. 0901-02400 (Calgary) (the "Alberta Action");
- Labossiere v. TNOW Entertainment Group, Inc. and others, Manitoba Court of Queen's Bench File No. CI-09-01-60049 (Winnipeg) (the "Manitoba Action"); and
- The claim in Krajewski and others v. TNOW Entertainment Group, Inc. and others, Ontario Superior Court of Justice File No. CV-09-371983-00CP (the "Ontario Action"),

dealing with tickets purchased over www.ticketsnow.com.

WHAT ARE THE LAWSUITS ABOUT?

The plaintiffs allege that some of the tickets sold on www.ticketsnow.com were sold for prices that were greater than permitted by certain legislation, or were sold for unduly augmented prices due to false or misleading information. The courts have made no determination of the merits of those allegations.

WHO IS INCLUDED IN THE SETTLEMENT?

Persons who purchased tickets on www.ticketsnow.com:

- Since February 19, 2006, for events in Quebec;
- Between February 17, 2007 and October 31, 2009, for events in Alberta;
- Since February 17, 2007, for events in Manitoba; or
- Since February 9, 2007, for events in Ontario.

(individually or collectively, the "Settlement Tickets")

IS THE SETTLEMENT IN PLACE NOW?

No. The Settlement must be approved by the Courts in each of the four actions before it comes into force.

WHEN ARE THE APPROVAL HEARINGS?

- In the Quebec Action: July 20, 2012 at 9:30 a.m.;
- In the Alberta Action: July 18, 2012 at 10:00 a.m.;
- In the Manitoba Action: August 15, 2012 at 10:00 a.m.; and
- In the Ontario Action: June 29, 2012 at 2:00 p.m.

WHAT ARE THE SETTLEMENT BENEFITS?

The settlement provides for each class member to be mailed a cheque refunding \$36 per Settlement Ticket, less certain deductions. The deductions are expected to remain below \$8 per ticket. If there are any uncashed cheques, then there will be a payment to an entity to be approved by the Courts. The settlement further provides for limitations on secondary market ticket sales and other website changes.

WHAT ARE THE DEDUCTIONS?

At or following the Approval Hearings, plaintiffs' counsel will request payment of legal fees and expenses, which will be subject to the approval of the Courts. The deductions will be made to pay for a portion of any approved legal costs and also for fees payable to funding agencies by members of the class in the Ontario Action and in the Quebec Action.

WHAT ARE MY OPTIONS?

If you want to participate in the settlement and receive the benefits, you do not need to do anything. If you participate in the settlement, you will be bound by the terms of a release contained in the settlement and will not have the right to sue individually regarding Settlement Tickets.

If you do not want to participate in the settlement, you can opt out of the action that applies to you. If you opt out, you will not be eligible to receive the benefits of the settlement and will not be bound by the release, but you will have the right to sue individually regarding Settlement Tickets.

If you want to **comment on or object** to the proposed settlement, you can write to Normand Painchaud at n.painchaud@sfpavocats.ca at least 7 days before the approval hearing in any of the locations where you bought Settlement Tickets. Class Counsel will bring all such comments and objections to the attention of the relevant court. The courts cannot change the parties' settlement, and objections or comments will count only for or against approval of the settlement as it is proposed.

WHO REPRESENTS ME?

Persons who purchased tickets for events in Quebec are represented by Sylvestre Fafard Painchaud, (514) 937-2881.

Persons who purchased tickets for events in Alberta, Manitoba and Ontario are represented by Sutts Strosberg LLP, (519) 258-9333, and Branch MacMaster LLP, (604) 654-2999.

This Notice is just a summary. Go to www.sfpavocats.ca/TicketsNow for additional information and to review the proposed settlement agreement.